



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

10th February 2012

National Stock Exchange of India Limited
Exchange Plaza Bandra - Reclamation
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Sub: Clause 43 - Statement on utilization of IPO proceeds

Ref: - Symbol: SUNTV, Series: EQ

We are giving below a statement on the utilization of issue proceeds as per clause 43 of the Listing Agreement.

"Against the total projected utilization of Rs. 572 Crores (net of issue expenses) from the Initial Public Offering (IPO) funds, an amount of Rs. 355.77 Crores has been utilised towards capitalization of subsidiaries, Rs. 110.81 Crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 Crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.

This is for your information and records.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer